

PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, July 29, 2011  
8:00 a.m.

AGENDA

**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of June 24, 2011**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Daly, Colleen	MERF
Hochman, Miriam	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Ahmad, Anwar	Library Non-Union	Service	24	64
Collins, Joyce	Local 2221	Service	22	66
Davis, Susan	Local 78	Service	10	61
Marcil, Diana	HMEA	Vested Service	16	60
Moore, Wendell	Local 1018F	Service	12	64
O'Donnell, Catherine	SCGA	Service	21	79
Sirois, Pauline	Local 1018C	Service	14	65

**IV. Pension Benefit Adjustments**

**V. Separations from Pension Payroll**

**VI. Requests for Refunds of Contributions**

**VII. Service Purchase**

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**VIII. Hardship Withdrawal Request – Deferred Compensation Plan**

**A. 11-11**

**IX. Consideration of Report on Automatic Pension Adjustments for FRF and PBF**

**X. Consideration of Report on Promissory Note Extension Guidelines**

**XI. Consideration of Report on Section 457 Deferred Compensation Quarterly Status**

**XII. Personnel Matters**

**XIII. Other Business**

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**PENSION DATA**

**II. Survivor Benefits**

Daly, Colleen, non-spousal beneficiary of the late Francis Daly, member of the Municipal Employees' Retirement Fund (MERF) who died January 26, 2011 (Survivor benefits under the MERF; Emp. #B164070 / 980214)

Effective Date: February 1, 2011  
Annual Allowance: \$ 1,200.00  
Monthly Allowance: 100.00

Hochman, Miriam, beneficiary of the late Jonas Hochman, member of the Municipal Employees' Retirement Fund (MERF) who died June 8, 2011 (Survivor benefits under the MERF; Emp. #S348376 / 980215)

Effective Date: July 1, 2011  
Annual Allowance: \$ 22,976.64  
Monthly Allowance: 1,914.72

**III. Regular Retirements**

AMOUNT

Ahmad, Anwar \*

Emp. # 801410 / 990381

Union: Library Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 1, 2011		
Average Salary:	Highest 2 out of last 5 years		\$ 85,899.41
	Final Base Pay		86,011.00
Pension Allowed:	48.00 %		41,231.76
Monthly Payment:			3,435.98

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**III. Regular Retirements (continued)**

AMOUNT

Collins, Joyce

Emp. # 125334 / 990377

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	22	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 1, 2011		
Average Salary:	Highest 3 out of last 5 years		\$ 30,541.35
	Final Base Pay		28,606.00
Pension Allowed:	54.00 %		16,492.32
Monthly Payment:	1,374.36		

Davis, Susan

Emp. # 901537 / 990379

Union: Local 78

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 1, 2011		
Average Salary:	Highest 3 out of last 5 years		\$ 74,095.12
	Final Base Pay		68,801.00
Pension Allowed:	25.00 %		18,523.80
Monthly Payment:	1,543.65		

Marcil, Diana

Emp. # 499773 / 990375

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	16	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Termination Date:	July 30, 1991		
Effective Date:	April 24, 2011		
Average Salary:	Highest 2 out of last 5 years		\$ 44,765.63
	Final Base Pay		48,334.00
Pension Allowed:	32.00 %		14,325.00
Monthly Payment:	1,193.75		

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**III. Regular Retirements (continued)**

AMOUNT

Moore, Wendell

Emp. # 911676 / 990382

Union: Local 1018F

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Termination Date:	August 31, 2010		
Effective Date:	September 1, 2010		
Average Salary:	Highest 5 out of last 10 years		\$ 21,599.84
	Final Base Pay		21,853.00
Pension Allowed:	24.00 %		5,184.00
Monthly Payment:	432.00		

O'Donnell, Catherine

Emp. # 944433 / 990383

Union: SCGA

	Years	Months	Days
Term of Service (including Sick Exchange):	21	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 15, 2011		
Average Salary:	Highest 5 out of last 10 years		\$ 9,718.30
	Final Base Pay		10,217.00
Average Social Security:			1,301.46
Pension Allowed:	(2.00 % x Average Salary in excess of Average Social Security + 1.00% x Average Social Security) x Service		3,808.44
Monthly Payment:	317.37		

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**III. Regular Retirements (continued)**

AMOUNT

Sirois, Pauline

Emp. # 910937 / 990376

Union: Local 1018C

	Years	Months	Days
Term of Service (including Sick Exchange):	14	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 1, 2011		
Average Salary:	Highest 5 out of last 10 years		\$ 44,957.34
	Final Base Pay		44,361.00
Pension Allowed:	28.00 %		12,588.00
Monthly Payment:			1,049.00

\* Elected Voluntary Retirement Incentive Program for Non-Union employees.

**IV. Pension Benefit Adjustments**

1. Toohey, Karen

ID# 731782

From: \$ 2,664.21

To: 2,221.18

Reason: Daughter, Shannon, turned age 18.

2.

<u>ID#</u>	<u>NAME</u>	<u>CURRENT MONTHLY PENSION</u>	<u>ADJUSTED MONTHLY PENSION</u>	<u>RETROACTIVE PAYMENT</u>
043346	Bernabeo, Adelene**	\$ 402.29	\$ 418.22	\$ 27,307.91
043451	Bernstein, Rhoda *	2,639.98	2,810.15	22,127.61
235644	Evans, Marcia *	852.52	935.88	5,538.55
324605	Hansen, Dorothy *	579.24	792.26	173,764.20

Reason \* When these individuals were set up on the COLA file, they were marked as having contributed to Social Security when, in fact, they never did. A retroactive payment, including interest, is due back to the effective date of the first COLA.

Reason \*\* When this individual was set up on the COLA file, she was marked as not having contributed to Social Security, when, in fact, she did. There also was an error on her retirement date, which resulted in an underpayment. The amount shown is the net amount (offset by COLA error overpayments).

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**V. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
522597	Gonzalez, Olga	04/10/2011	\$ 288.58	MERF
348376	Hochman, Jonas	06/08/2011	3,829.44	MERF
S591204	Peterson, Dorothy	06/14/2011	1,155.68	MERF
649473	Sack, Blanche	06/30/2011	241.29	MERF

**VI. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Cummins, Tara	\$ 8,362.55
Grikis, Loretta	2,687.54
Harriott, Kim	11,962.15
McCusker, Debra	3,002.40
Matles, Anne	1,934.25
Pardo, Ivette	3,558.64
Wyatt, Pauline *	39,417.09

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest accrued after 2002. Effective with payments in June 2011 interest is included on employee contributions.

\* Beneficiary of deceased active MERF member, Martin Dirrane

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**VII. Service Purchase**

**Routine Service Purchase**

The following individual has requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Pearl, Roger *	Military	2	11	0	\$14,878.85

\* This individual has completed his service purchase.

**VIII. Hardship Withdrawal Request**

**Application 11-11**

Reason for Request: Participant had a massive stroke November 5, 2010. He has been on leave without pay since January 21, 2011.

Comments: The participant's cumulative loss of income is \$14,960.54 gross, \$9,443.83 year-to-date with unpaid medical expenses of \$2,267.00. The Commission's Hardship Committee considers lost income due to unexpected illness as a qualifying reason.

Action to be Ratified: This Hardship Withdrawal was granted for the full amount available due to loss of income. Hartford Life recommended approval of the medical expenses only.